



MINUTES OF PADIHAM TOWN COUNCIL EXTRA ORDINARY MEETING

Held on Monday 6TH January 2025 at 7:00pm in the Council Chambers

Present:

Town Councillors: Councillor A' Lewis (in the Chair), K. Barsby, M. Duckworth, P Haigh, J. Harbour, D. O'Neill, V. Pridden, C. Smith, C. Turner, P. Turner and M. Whittaker.

Others: Steve Watson (Town Clerk) and John McGregor (Haworth Financial Services).

The Deputy Mayor opened the meeting and welcomed everyone.

TC/24/25/086 Apologies for Absence

Apologies for absence were submitted by Councillors Dave Alexander and Andy Tatchell who were unwell, Mac Harrison who was away and Peter McCann.

TC/24/25/087 **Declarations of Disclosable Pecuniary Interests.**

There were no declarations of interest.

TC/24/25/088 **Strategic Planning and Finance Working Group Recommendations**

Invest £50,000 in WealthSelect Managed Blend 5.

John McGregor of Haworth Financial Services attended the meeting. He outlined the proposal to invest in the WealthSelect Managed Blend 5 portfolio and answered questions. It was agreed to seek further advice from Burnley Borough Council and check out other similar sized Councils who invest.

Precept Draw Down

RESOLVED: That the full Precept of £104,900 will be drawn down on the 1st April 2025.

Alarm System

RESOLVED: A quote is to be obtained for a camera alarm system for the Ballroom, Piano Bar, Community Room and Offices

Service Charge

RESOLVED: That the amended Service Charge of £13,000 is accepted and paid.

TC/24/25/089 Date of Next Meeting

The date of the next Town Council meeting is at 7pm on Monday 3rd February 2025 in the Council Chambers, Padiham Town Hall.

The Deputy Mayor thanked everyone for their attendance.

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